

ISLAS DEL SOL CONDOMINIUMS
ISLAS VACACIONAL, A.C. Administrator of Islas Del Sol

SUMMONS

We summon the co-owners to the GENERAL ASSEMBLY that will take place on Friday December 5th, 2014 at 10:30 hours in the interior of the building named Islas Del Sol, on Avenue Camaron Sabalo, number 696 in the City of Mazatlan, Sinaloa, Mexico. In case a legal quorum fails to be realized, a second summons is made to celebrate the Assembly in the same place at 10:35 hours on the same day, December 5th, 2014

In case there is no legal quorum realized in the two summonses above, a summons for the third time will be issued to be held in the same place at 10:40 hours on the same day, December 5th, 2014; following the failed second call for the meeting. This with the understanding that the Assembly will be held with those co-owners present and all the resolutions taken will be obligatory for all co-owners present in the Assembly or not, and for the absent and the co-owners against the resolution, based on the points of the following:

ORDER OF THE DAY

1. Designation of the President of the Assembly and two scrutineers
2. Discussion and or approval of the legal quorum.
3. Verification of the attendance and installation of the Assembly.
4. Designation of a Secretary of the Assembly.
5. Designation of a delegate to take the minutes of the Assembly to be protocolized by a Notary Public
6. Approval of the Order of the day. Open to additions and or corrections.
7. Report of the Vigilance Committee for information, discussion and/or dissent or approval when applicable:
 - a) Report of the Operational Manager.
 - b) Report made by our legal advisors regarding the current Islas legal status.
 - c) Right of owner to request they conduct an audit:
 - d) Request for all personal information of current owners be given to another owner on request.
 - e) Reference to aging building infra-structure, particularly the plumbing issue.
 - f) Report of sales of units for the year to date.
 - g) Use of Wells Fargo for USD and Canadian Maintenance Fee payment.
 - h) Demand that all payments be made in/at Islas bank (Banamex).
 - i) Demand that Robert Keysor resign as Administration Representative.
 - j) Progress report and possible action regarding the using of Square footage for determining the Maintenance Fee.

8. Financial Report and Maintenance fees;
 - a) Presentation of the financial statements for 2014
 - b) Presentation for discussion and submission for approval of the financial budget for 2015
 - c) Report on Foreigner collection activity for year to date.
 - d) Discussion and submission for approval of short term borrowing arrangement in 2014 and approve this action for 2015 if found necessary by the Administrator and VC...
 - e) Discussion and necessary action regarding the setting of 2015 Maintenance Fee.
 - f) Possible need to approve an Assessment Fee for the year 2015. Plumbing upgrade and front entrance upgrade.
 - g) Discussion and possible action taken on the method of payment and currency to be required.
9. General subjects to be discussed and possibly acted on:
Additional issues proposed and approved by the Assembly during presentation of item #6 above.
10. Discussion of Administration structure and designation of the members of the Vigilance Committee for 2015
11. There are many issues to be covered and the meeting will be continued, with appropriate breaks, until all matters are acted on.
12. Adjourn the meeting.

All the owners are notified that in order to have voice and vote in the assembly, they must credit their rights before the administration of the condominium. Maintenance Fees must be paid through the end of the year 2014 before the owner has standing before the Assembly and its meeting. The accreditation must be made before the administrative offices of Islas del Sol beginning two days before the Assembly from 9:00 hours to 17:00 hours, and will be closed two hours before the Assembly begins.

The administration of Islas Del Sol will issue at that time the corresponding pass to the Assembly with the number of votes held in the corresponding register of the condo co-owner. This will include verified proxies held.

Any person, who alters the order, causes conflicts or tries to use video recorders, audio recorders or photographic cameras during the Assembly must leave the meeting room.

ISLAS VACACIONAL A.C. / ADMINISTRATOR OF CONDOMINIUM ISLAS DEL SOL